

Be it Enacted by the People of the State of Colorado:

SECTION 1. In the constitution of the state of Colorado, **add** section **17** to article **XVIII** as follows:

section 17. REPLACING UNITED STATES OF AMERICA WITH STATE OF COLORADO.

ARTICLE V, SECTION 24 OF THIS CONSTITUTION NOTWITHSTANDING, THE REVISER OF STATUTES SHALL ALWAYS REPLACE "UNITED STATES OF AMERICA" WITH "STATE OF COLORADO" IN THE COLORADO REVISED STATUTES, EXCEPT FOR LAWS PASSED AFTER THIS MEASURE'S ENACTMENT.

SECTION 2. In the constitution of the state of Colorado, section 3 of article X, **amend** (1)(b) as follows:

section 3. UNIFORM TAXATION EXEMPTIONS.

(1) (b) Residential real property, which shall include all residential dwelling units and the land, as defined by law, on which such units are located, and mobile home parks, but shall not include hotels and motels, shall be valued for assessment. All other taxable property shall be valued for assessment. The valuation for assessment for producing mines, as defined by law, and lands or leaseholds producing oil or gas, as defined by law, shall be a portion of the actual annual or actual average annual production therefrom, based upon the value of the unprocessed material, according to procedures prescribed by law for different types of minerals. Non-producing unpatented mining claims, which are possessory interests in real property by virtue of leases from the ~~United States of America~~ STATE OF COLORADO, shall be exempt from property taxation.

SECTION 3. Effective date. This **act** takes effect January 14, 2027.